

TOWN OF GARNER NEWS RELEASE

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MEDIA CONTACT: Rick Mercier,

Public Information Officer **PHONE:** (919) 773-4418

E-MAIL: rmercier@garnernc.gov

Real Estate Brokerage Names Garner One of NC's Most Affordable Places

Movoto, a California-based online real estate brokerage, has ranked Garner the sixth-most affordable place in North Carolina in a blog post published April 7.

The company looked at 83 places in the state that have a population of at least 10,000 and ranked them based on food and utility costs, median home price, unemployment rate, adjusted median income and other miscellaneous factors such as cost of restaurants, repairs, entertainment and clothing.

"This Raleigh suburb has graced a Movoto list once before, as one of the best places in North Carolina, and much of that was due to its low cost of living," the blog post said. "Overall, with a score of 96, Garner's cost of living is four points lower than the national average. Where it really shined, though, was in its low unemployment rate of just 7.5 percent, its score of 98 for miscellaneous expenses, and its score of just 100 for food.

"This town has grown in leaps and bounds over the past several years and today continues to be one of the fastest growing in the state. In looking at the numbers, it's no wonder why."

The blog post can be found at http://www.movoto.com/blog/top-ten/most-affordable-north-carolina.

Last fall, Movoto ranked Garner as the fifth-best city or town in North Carolina. That ranking was based on cost of living, crime rate, education, median household income, home value and amenities.

For more information about Garner, visit http://www.garnernc.gov and follow the Town on Facebook (http://www.facebook.com/townofgarner) and Twitter (@TownofGarner).

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